



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$17.60 per hundredweight (cwt.) for their milk in March 2015 according to the USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was down 10 cents per cwt. from February and is the sixth consecutive monthly milk price decline since last September when the price was \$26.60 per cwt.

The U.S. milk price for March was \$16.60 per cwt, \$1.00 lower than Wisconsin's price and 20 cents lower than the February U.S. price. Twenty of the 23 major milk producing states had a decline in price from February to March, while 2 states, Idaho and Iowa were unchanged. California was the only state to increase its price, rising 20 cents to \$14.92 per cwt. Despite the increase, California still has the lowest price of the 23 major states.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.6100 per pound on April 30, while barrels were \$1.6175 per pound. The CME butter price was \$1.8500 per pound.

For the week ending April 25, 2015, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.5925 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.6575 per pound. The U.S. butter price was \$1.7577 per pound.

Prices Received for All Milk – Selected States and United States: March 2015 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	March 2014		February 2015		March 2015	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	23.62	3.70	14.72	3.76	14.92	3.70
Idaho	24.30	3.78	16.40	3.82	16.40	3.81
Michigan	25.20	3.78	16.60	3.81	16.20	3.78
Minnesota	26.10	3.93	17.70	3.94	17.10	3.89
New Mexico	23.50	3.55	16.00	3.67	15.70	3.62
New York	26.50	3.85	17.90	3.91	17.60	3.87
Pennsylvania	26.30	3.81	18.30	3.83	17.70	3.80
Texas	26.10	3.86	17.60	3.94	17.20	3.93
Wisconsin	25.70	3.81	17.70	3.84	17.60	3.81
United States	25.10	3.77	16.80	3.82	16.60	3.78